

GAGAN GASES LIMITED Company No.524624
REGD. OFFICE-602 , SECTOR III, PITHAMPUR ,DISTT. DHAR(M.P.)
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2017

website : www.gangases.com, email : gagan@gangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
a Net Sales (net of Taxes)	23	12	23	59	115
b Other Operating Income	0	0	1	0	6
Total Income from Operations (net)	23	12	24	59	121
2 Expenses					
a Cost of material consumed	0	0	9	4	60
b Change in inventories of finish goods,work-in-progress and stock-in-trade	0	0	0	0	1
c Employee benefit expenses	5	5	5	18	16
d Depreciation and amortisation expenses	6	2	1	6	7
e Stores & repairs expenses	0	0	2	0	2
f Freight expenses	0	0	0	0	0
g Power and fuel expenses	0	1	-1	0	2
h Other expenses relating to operation	6	2	5	18	20
Total Expenses	17	10	21	46	108
3 Profit/(loss) from operation before income, finance costs and exceptional items(1-2)	6	2	3	13	13
4 Other Income	0	1	0	0	0
5 Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	6	3	3	13	13
6 Finance Cost	0	0	1	0	0
7 Profit/(loss) from ordinary activities after finance costs and exceptional items(5-6)	6	3	2	13	12
8 Exceptional items	0	0	1	0	0
9 Profit/(loss) from ordinary activities before tax(7+8)	6	3	1	13	13
10 Tax Expenses	3	0	1	2	0
11 Profit/(loss) from ordinary activities after tax (9-10)	3	3	0	11	12
12 Paid up equity share capital (Face value of share Rs.10)	451.85	451.85	451.85	451.85	451.85
13 Reserves excluding revaluation reserve (As per Balance Sheet of previous accounting year)	-347	-358	-358	-347	-358
14 Basic and Diluted Earning per share of Rs.10 each (not annualised)	0.24	0.06	0.27	0.24	0.27

Notes

- The above Audited Financial Results for the year ending 31.03.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30,2017.
- Figure at the end of the year are regrouped/readjusted and or reclassified .
- The Company has only one business segment.

Date : 30/05/2017

Place : Indore


 K.R. MAHESHWARY
 Managing Director

Audited Financial Results for the Quarter /Year ended on 31.03.2017
Statement of Assets and Liabilities

No.	Particulars	As at	As at
		31.03.2017	31.03.2016
		AUDITED	AUDITED
A	ASSETS		
	1. Non-current assets		
	a) Property, Plant and Equipment	8130139	8754374
	b) Capital work-in-Progress	0	0
	c) Other Intangible assets	1649674	1537791
	d) Financial Assets		
	i) Investments	0	0
	ii) Others	0	0
	e) Other non current assets	0	0
	Total-Non Current Assets	9779813	10292165
	2 Current assets		
	a) Inventories	15000	49240
	b) Financial Assets		
	i) Investments	0	0
	ii) Trade receivable	1609123	1633506
	ii) Cash and Cash equivalents	26383	108925
	iv) Bank balance other than above	903493	515467
	v) Loans	0	0
	vi) Others	0	0
	c) Current Tax Assets (net)	0	0
	d) Other Current Assets	404684	422735
	Total – Current Assets	2958683	2729873
	TOTAL ASSETS	12738496	13022038
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	45185000	45185000
	b) Other Equity	0	0
	c) Resrve & Surplús	-34742046	-35839628
	Total – Equity	10442954	9345372
	LIABILITIES		
	1. Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	0	0
	ii) Other financial liabilities	0	0
	b) Provisions	0	0
	c) Deferred tax liabilities (net)	0	0
	d) Other Non Current liabilities	82904	1331271
	Total – Non-current liabilities	82904	1331271
	2. Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	0	0
	ii) Trade payables	11748	215343
	iii) Other financial liabilities	0	0
	b) Other current liabilities	283478	217640
	c) Provisions	1917412	1912412
	Total – Current liabilities	2212638	2345395
	TOTAL EQUITY AND LIABILITIES	12738496	13022038

Previous year figures have been regrouped / rearranged wherever necessary

 Date: 30.06.2017
 Place : INDORE


 K.R. Maheshwary
 Managing Director