

GAGAN GASES LIMITED
REGD OFFICE-602 , SECTOR III, PITHAMPUR ,DISTT. DHAR(M.P.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2013

Company No.524624
(Revised)

(Rupees in lacs)

| Particulars Period ending on Months | unaudited | unaudited | unaudited | unaudited | audited | audited |
|--|-------------|------------|------------|-------------|-------------|------------|
| | 31.12.2012 | 30.09.2012 | 30.06.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | 3 | 3 | 3 | 3 | 12 | 12 |
| 1 Income from operations | 40 | 10 | 14 | 48 | 107 | 351 |
| 2 Misc. Income | 0 | 0 | 0 | 4 | 2 | 0 |
| Total Income A | 40 | 10 | 14 | 52 | 109 | 351 |
| 3 Total expenditure | | | | | | |
| (a) Increase/decrease in stock | -23 | 0 | 1 | -9 | -12 | 18 |
| (b) Consumption of raw material | 58 | 7 | 7 | 39 | 102 | 277 |
| (c) Staff cost | 6 | 5 | 5 | 10 | 20 | 29 |
| (d) Other expenditure | 6 | 3 | 3 | 11 | 20 | 20 |
| Total Expenditure B | 47 | 15 | 16 | 51 | 130 | 344 |
| GROSS INCOME A-B | -7 | -5 | -2 | 1 | -21 | 7 |
| 4 Interest | 0 | 0 | 0 | 0 | 29 | 1 |
| 5 Depreciation | 3 | 3 | 3 | 3 | 12 | 13 |
| 6 Profit/(loss) before tax | (10) | (8) | (5) | (2) | (62) | (7) |
| 7 Provision for taxation | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Net Profit/(loss) | (10) | (8) | (5) | (2) | (62) | (7) |
| 9 Paid up equity share capital (Face value of share Rs.10) | 451.85 | 451.85 | 451.85 | 451.85 | 451.85 | 451.85 |
| 10 Reserves excluding revaluation reserves | | | | | (337) | (277) |
| 11 E.P.S. (basic) | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Aggregate of Non-promoter shareholding | | | | | | |
| No. of shares (in lacs) | 31.29 | 31.31 | 31.31 | 31.31 | 31.23 | 31.31 |
| Percentage of shareholding | 69.25 | 69.30 | 69.30 | 67.30 | 69.13 | 67.30 |
| 13 Promoters & group shareholding | | | | | | |
| a) Pledged/Encumbered No of Shares | nil | nil | nil | nil | nil | nil |
| b) Non-encumbered No of Shares | 1389568 | 1387268 | 1387268 | 1387268 | 1395068 | 1387268 |
| Percentage of shares (as a percent of the total shareholding of promoters & promoters group) | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % |
| Percentage of shares(as a % of the total share capital of the company) | 30.75 | 30.70 | 30.70 | 30.70 | 30.87 | 30.70 |
| SEGMENT WISE REVENUE, RESULTS. | | | | | | |
| SEGMENT REVENUE | | | | | | |
| (I) LPG | 35 | 5 | 7 | 21 | 70 | 41 |
| (II) Lubricants | 5 | 5 | 7 | 29 | 39 | 310 |
| Total | 40 | 10 | 14 | 50 | 109 | 351 |
| SEGMENT RESULTS | | | | | | |
| Profit (Loss) | | | | | | |
| (I) LPG | (10) | (8) | (5) | (15) | (57) | (37) |
| (II) Lubricants | 0 | 0 | 0 | 4 | (5) | 30 |
| Total | (10) | (8) | (5) | (11) | (62) | (7) |
| Tax | | nil | nil | nil | nil | nil |
| PROFIT/LOSS AFTER TAX | | | | | | |
| (I) LPG | (10) | (8) | (5) | (15) | (57) | (37) |
| (II) Lubricants | 0 | 0 | 0 | 4 | (5) | 30 |
| Total | (10) | (8) | (5) | (11) | (62) | (7) |

1 The above results have been taken on record by the Board of Directors in their meeting held on 30.05.2013

For and on behalf of Board of Directors