

CIN L24111MP1986PLC004228

GAGAN/2017

9th August, 2017

To,

The General Manager

Email: corp.relations@bseindia.com

DCS-CRD

Online filing at listing.bseindia.com

BSE Ltd.

FAX NO.: 022-22723121

Rotunda Building

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P.J. Tower, Dalal Street, Fort

22722041

MUMBAI - 400001

22722061

BSE CODE 524624

Sub: Unaudited Financial Result and Limited Review Report as on 30.06.2017

Dear Sir/Madam,

We are hereby forwarding the unaudited financial result and limited review report as on 30.06.2017

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,

Yours Faithfully,

FOR, GAGAN GASES LTD.



GAGAN MAHESHWARY
DIRECTOR
DIN: 00320425

GAGAN GASES LTD
Regd. office: 602 Sector 3, Pithampur Dist.Dhar (M.P.)
CIN L24111MP1986PLC004228

Board of Directors – Meeting – 9.8.2017

Copy of the resolution passed in the meeting of 4th meeting of 2017-18 of Board of Directors of Gagan Gases Ltd held on 9.8.2017 at 3 PM at the registered office of the company.

UNAUDITED FINANCIAL RESULTS

The Chairman placed and read before the board unaudited results of the company for the period ended 30-6-17 along with limited review report of the auditors. The Chairman informed that the audit committee has gone through the unaudited statement and remitted review report and and has forwarded the same for the consideration of the Board

After discussion on the proposal of the Chairman seconded by Sh V.K.Khanna, the following resolution is passed.

Resolution No 1 of 4th meeting of BOD

“Resolved that the unaudited financial results of the company for the quarter ended 30th June 17, a copy of which signed by the Chairman are noted and approved by the board along with limited review report of the auditors.



K.R.Maheshwary, Chairman
DIN 00786402

GAGAN GASES LIMITED Company No.524624
REGD. OFFICE-602 , SECTOR III, PITHAMPUR ,DISTT. DHAR(M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017

website : www.gangases.com, email : gagan@gangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

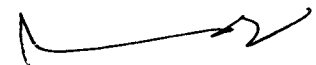
Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Un Audited	Audited	Un Audited	Audited
1 Income from operations				
a Net Sales (net of Taxes)	12	23	13	59
b Other Operating Income	1	0	1	0
Total Income from Operations (net)	13	23	14	59
2 Expenses				
a Cost of material consumed	1	0	3	4
b Change in inventories of finish goods,work-in-progress and stock-in-trade	0	0	0	0
c Employee benefit expenses	5	5	5	18
d Depreciation and amortisation expenses	1	6	2	6
e Stores & repairs expenses	0	0	0	0
f Freight expenses	0	0	0	0
g Power and fuel expenses	1	0	0	0
h Other expenses relating to operation	8	6	6	18
Total Expenses	16	17	16	46
3 Profit/(loss) from operation before income,finance costs and exceptional items(1-2)	-3	6	-2	13
4 Other Income	0	0	0	0
5 Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	-3	6	-2	13
6 Finance Cost	0	0	0	0
7 Profit/(loss) from ordinary activities after finance costs and exceptional items(5-6)	-3	6	-2	13
8 Exceptional items	0	0	0	0
9 Profit/(loss) from ordinary activities before tax(7+8)	-3	6	-2	13
10 Tax Expenses	0	3	0	2
11 Profit/(loss) from ordinary activities after tax (9-10)	-3	3	-2	11
12 Paid up equity share capital	451.85	451.85	451.85	451.85
(Face value of share Rs.10)				
13 Reserves excluding revaluation reserve (As per Balance Sheet of previous accounting year	-347	-347	-371	-347
14 Basic and Diluted Earning per share of Rs.10 each (not annualised)	-0.07	0.13	-0.04	0.24

Notes

1. The above Un Audited Financial Results for the Quarter ending 30.06.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.08.2017.
2. Figure at the end of the year are regrouped/readjusted and or reclassified .
3. The Company has only one business segment.
4. Provision for taxes will be made annually.

Date : 09.08.2017

Place : Indore



K.R. MAHESHWARY
Managing Director

CA. DILIP K. NEEMA
B. COM. ,FCA



DILIP K. NEEMA & ASSOCIATES

Chartered Accountants
406, Rounak Plaza
8-B, South Tukoganj
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7804878428

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Limited Review Report

To,
The Members of GAGAN GASES LIMITED,

We have reviewed the accompanying statement of unaudited financial results of GAGAN GASES LIMITED for the period ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DILIP K. NEEMA & ASSOCIATES

Chartered Accountants
Dilip K. Neema & Associates
406 Rounak Plaza
South Tukoganj
INDORE
Chartered Accountants
Dilip Neema)
M. No.: 074067
FRN: 005279C

Place : Indore
Date : 09.08.2017