GAGAN GASES LIMITED

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CIN : L24111MP1986PLC004228

GAGAN GASES LIMITED

Company No. 524624

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2016

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

(Rounded in lacs)

| Sr.No. | Particulars | Three Months ended | | | Nine Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Dec. 31, 2016 (Unaudited) Rs. In lacs | Sept. 30, 2016 (Unaudited) Rs. In lacs | Dec. 31, 2015 (Unaudited) Rs. In lacs | Dec.31, 2016 (Unaudited) Rs. In lacs | Dec.31, 2015 (Unaudited) Rs. In lacs | Mar.31, 2016 (Unaudited) Rs. In lacs |
| 1 | Income from Operations : | | | | | | |
| a | Net Sales (net of taxes) | 12 | 10 | 28 | 36 | 92 | 115 |
| b | Other Operating Income | 1 | 1 | 1 | 2 | 5 | 6 |
| | Total Income from Operations (net) | 13 | 11 | 29 | 38 | 97 | 121 |
| 2 | Expenses : | | | | | | |
| a | Cost of materials consumed | 0 | 1 | 14 | 5 | 51 | 60 |
| b | changes in inventories of finished goods, work-in-progress and stock-in-trade. | 0 | 0 | 0 | 0 | 1 | 1 |
| c | Employee benefit expenses | 5 | 4 | 4 | 14 | 11 | 16 |
| d | Depreciation and amortisation expenses | 2 | 2 | 2 | 6 | 6 | 7 |
| e | Stores and repairs expenses | 0 | 0 | 0 | 0 | 0 | 2 |
| f | Freight expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| g | Power and fuel expenses | 1 | 1 | 1 | 2 | 3 | 2 |
| h | Other expenses relating to operations | 2 | 3 | 5 | 10 | 15 | 20 |
| | Total Expenses | 10 | 11 | 26 | 37 | 87 | 108 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 3 | 0 | 3 | 1 | 10 | 13 |
| 4 | Other Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 3 | 0 | 3 | 1 | 10 | 13 |
| 6 | Finance costs | 0 | 0 | 0 | 0 | 0 | 1 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 3 | 0 | 3 | 1 | 10 | 12 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 1 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 3 | 0 | 3 | 1 | 10 | 13 |
| 10 | Total Tax Expenses | 0 | 0 | 0 | 0 | 0 | 1 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 3 | 0 | 3 | 1 | 10 | 12 |
| 12 | Paid up Equity Share Capital (Face value of Rs. 10 each) | 451.85 | 451.85 | 451.85 | 451.85 | 451.85 | 451.85 |
| 13 | Reserves excluding Revaluation Reserves (As per Balance sheet of previous accounting year) | -358 | -358 | -358 | -358 | -371 | -358 |
| 14 | Basic and Diluted Earnings per share of Rs. 10 each (not annualised) | | | | | | 0.27 |

Notes :-

1. The above unaudited Financial Results for the third quarter and nine months ended December 31, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2017.
2. The Company has only one business segment
3. Previous period's figures have been regrouped and / or rearranged and / or reclassified whereever necessary to make them comparable with the current period's figures.

By Order of the Board
For Gagan Gases Limited

K.R. MAHESHWARY
Managing Director

Place : Indore
Dated : 30.01.2017