

CIN L24111MP1986PLC004228

GAGAN/2019

28th May, 2019

To,
The General Manager Email: corp.relations@bseindia.com
DCS-CRD Online filing at listing.bseindia.com
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE 524624

Subject: Audited Financial Result as on 31.03.2019.

Dear Sir/Madam,

We are hereby forwarding the following documents :-

1. Audited Financial Result as on 31.03.2019.
2. Auditors Report on Financial result pursuant to regulation 33.
3. Statement of Assets and Liabilities.
4. Declaration as per regulation 33(3) (D) of the SEBI.

You are requested to please take on record the above said document .

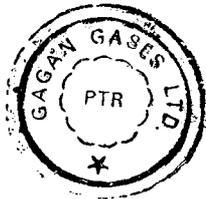
Thanking you,

Yours faithfully,

FOR, GAGAN GASES LTD.



**K.R. MAHESHWARY
CHAIRMAN
DIN: 00786402**



GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & AUDITED YEAR ENDED 31.03.2019

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	16	18	13	58	48
II	Other Income	1	0	0	1	1
III	Total Revenue (I+II)	17	18	13	59	49
IV	Expenses :					
a	Cost of materials consumed	0	0	0	0	0
b	Purchase of Stock-in-trade	0	0	0	0	2
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0
d	Employee benefit expenses	5	6	6	24	26
e	Finance cost	0	0	0	0	0
f	Depreciation and amortisation expenses	2	1	3	5	6
g	Other expenses	2	3	4	14	16
	Total Expenses	9	10	13	43	50
V	Profit before exceptional and extraordinary items & tax (III-IV)	8	8	0	16	-1
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	8	8	0	16	0
VIII	Extraordinary items	0	0	0	0	0
IX	Profit before tax (VII-VIII)	8	8	0	16	0
X	Tax expense					
	(1) Current tax	0	0	0	-3	0
	(2)Deferred tax	0	0	0	1	1
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	8	8	0	14	0
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0	0
XIV	Profit/Loss from discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
XV	Profit/Loss for the period (XI+XIV)	8	8	0	14	0
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0
XVII	Total Comprehensive Income (XV+XVI)	8	8	0	14	0
XVIII	Earnings per share :					
	(1) Basic	0.31	0.18	0.10	0.31	0.10
	(2) Diluted	0.31	0.18	0.10	0.31	0.10

Notes :-

1. Figures for the corresponding previous periods have been regrouped/rearranged wherever necessary.
2. The Company has only one operating segment namely, Gases
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2019 .

Place: Indore

Date: 28.05.2019

K.R.Maheshwary
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of Gagan Gases Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
GAGAN GASES LIMITED

We have audited the quarterly standalone financial results of **GAGAN GASES LIMITED** ("the company") for the quarter ended 31st March, 2019 and the year to date financial results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard for Interim Financial Reporting (IND AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



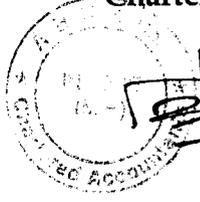
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- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Indore
Date: 28/05/2019

For ABN & Co.
Chartered Accountants
FRN: 004447C



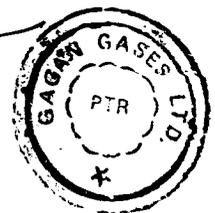
B. M. Bhandari
(B.M. Bhandari)
Partner
M. No. : 071232

Audited Financial Results for the Year ended on 31.03.2019
Statement of Assets and Liabilities

No.	Particulars	As at 31.03.2019 AUDITED	As at 31.03.2018 AUDITED
A	ASSETS		
	1. Non-current assets	7049180	7540581
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-Progress	-	-
	(c) Intangible assets under development	-	-
	(d) Financial Assets	1376270	-
	(i) Investments	-	-
	(ii) Trade receivable	-	-
	(iii) Loan and advances	279313	279313
	(e) Deferred tax assets (net)	1570772	1482065
	(f) Other non current assets	-	-
	2 Current assets		
	(a) Inventories	15000	15000
	(b) Financial Assets	-	-
	(i) Trade receivable	1895202	1638580
	(ii) Cash and Cash equivalents	1704697	2047374
	(iii) Loans and advances	-	6900
	(c) Current Tax Assets (net)	-	-
	(d) Other Current Assets	545977	339340
	TOTAL ASSETS	14436411	13349153
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	45185000	45185000
	(b) Other Equity	-33296203	-34702189
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liabilities (net)	232904	877904
	(c) Long term provisions	-	-
		1857035	1633662
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Other current liabilities	36468	15082
	(c) Provisions	421208	309694
	(d) Current Tax Liabilities (Net)	-	-
	TOTAL EQUITY AND LIABILITIES	14436411	13349153

For : Gagan Gases Ltd.

K.R.Maheshwary
 Managing Director
 DIN:00786402



Date: 28.05.2019
 Place : INDORE

CIN L24111MP1986PLC004228

GAGAN/2019

28th May,2019

To,

The General Manager

DCS-CRD

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

Email: corp.relations@bseindia.com

Online filing at listing.bseindia.com

BSE CODE 524624

Sub: Declaration Pursuant to Regulation 33(3)(D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulation ,2016.

Dear Sir/Madam,

In accordance with Regulation 33(3)(D) of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations ,2015 as amended by the SEBI ((Listing Obligation and Disclosure Requirement) (Amendment) Regulation ,2016 , we hereby declare that M/s ABN & Co., Chartered Accountants (Firm Registration Number : 004447C) Statutory Auditors of the company have issued and Audit report with unmodified opinion on Audited Financial results of the company for the year ended 31st March, 2019.

Kindly take the declaration for your information and record.

Thanking You,

Yours Faithfully,

FOR, GAGAN GASES LTD.



K.R. MAHESHWARY
MANGING DIRECTOR
DIN: 00786402

