

CIN L24111MP1986PLC004228

GAGAN/2018

09th August ,2018

To,

The General Manager

DCS-CRD

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

Email: corp.relations@bseindia.com

Online filing at listing.bseindia.com

BSE CODE 524624

Subject: Unaudited Financial Result and Limited Review Report as on 30.06.2018.

Dear Sir/Madam,

We are hereby forwarding the unaudited financial result and Limited review report as on 30.06.2018.

This is for your information and needful.

Thanking You

Yours faithfully,

FOR GAGAN GASES LIMITED



GAGAN MAHESHWARY
DIRECTOR
DIN: 00320425

GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

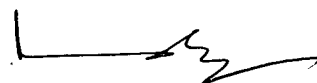
website : www.gangases.com, email : gagan@gangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

| Sr.No. | Particulars | Quarter ended | | | Year ended | |
|--------|---|---------------|------------|------------|------------|--|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 | |
| | | Unaudited | Audited | Unaudited | Audited | |
| I | Revenue from Operations | 14 | 13 | 12 | 48 | |
| II | Other Income | 0 | 0 | 1 | 1 | |
| III | Total Revenue (I+II) | 14 | 13 | 13 | 49 | |
| IV | Expenses : | | | | | |
| a | Cost of materials consumed | 0 | 0 | 1 | 0 | |
| b | Purchase of Stock-in-trade | 0 | 0 | 0 | 2 | |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade. | 0 | 0 | 0 | 0 | |
| d | Employee benefit expenses | 6 | 6 | 5 | 26 | |
| e | Finance cost | 0 | 0 | 0 | 0 | |
| f | Depreciation and amortisation expenses | 1 | 3 | 1 | 6 | |
| g | Other expenses | 7 | 4 | 9 | 16 | |
| | Total Expenses | 14 | 13 | 16 | 50 | |
| V | Profit before exceptional and extraordinary items & tax (III-IV) | 0 | 0 | -3 | -1 | |
| VI | Exceptional items | 0 | 0 | 0 | 0 | |
| VII | Profit before extraordinary items and tax (V-VI) | 0 | 0 | -3 | 0 | |
| VIII | Extraordinary items | 0 | 0 | 0 | 0 | |
| IX | Profit before tax (VII-VIII) | 0 | 0 | -3 | 0 | |
| X | Tax expense | 0 | 0 | | | |
| | (1) Current tax | 0 | 0 | 0 | 0 | |
| | (2)Deferred tax | 0 | 0 | 0 | 1 | |
| XI | Profit/(Loss) for the period from continuing operations (VII-VIII) | 0 | 0 | -3 | 0 | |
| XII | Profit/(Loss) from discontinuing operations | 0 | 0 | 0 | 0 | |
| XIII | Tax expenses of discontinuing operations | 0 | 0 | 0 | 0 | |
| XIV | Profit/Loss from discontinuing operations (after tax) (XII-XIII) | 0 | 0 | -3 | 0 | |
| XV | Profit/Loss for the period (XI+XIV) | 0 | 0 | -3 | 0 | |
| XVI | Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss | 0 | 0 | 0 | 0 | |
| XVII | Total Comprehensive Income (XV+XVI) | 0 | 0 | -3 | 0 | |
| XVIII | Earnings per share : | | | | | |
| | (1) Basic | 0.01 | 0.01 | -0.07 | 0.01 | |
| | (2) Diluted | 0.01 | 0.01 | -0.07 | 0.01 | |

Notes :-

- 1.The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.
- 2.While preparing unaudited results,the company has followed the procedure as laid down in AS 34.
3. The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 9.8.2018. These results have been subjected to limited review by the statutory auditors of the company and are available on the Company's Website



Place : INDORE

Date : 09.08.2018

K.R.Maheshwary
Managing Director

ABN & Co.

CHARTERED ACCOUNTANTS

bmbhandari@rediffmail.com

PH. 0731-4225229

223, Milinda Manor, Opp. Central Mall, RNT Marg, INDORE-452001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL

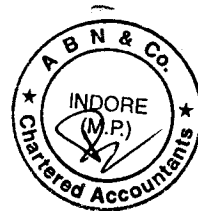
To,

The Board of Directors of **GAGAN GASES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **GAGAN GASES LIMITED** ("The Company") for the quarter ended June 30, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:-
- Note 1 of the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on June 30, 2017 and accordingly we do not express any conclusion on the result in the statement for the quarter ended June, 30, 2017 and as these figures have been furnished by the Management.

For and on behalf of

For ABN & Co.

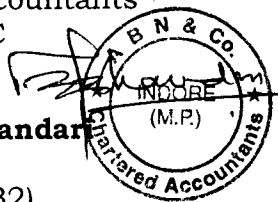
Chartered Accountants

FRN.004447C

CA. B. M. Bhandari

(Partner)

(M. No. 071232)



Place: Indore

Date: 09 August 2018