

**CIN L24111MP1986PLC004228**

**GAGAN/2019**

**19<sup>th</sup> October,2019**

To,

The General Manager

DCS-CRD

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Online filing at [listing.bseindia.com](http://listing.bseindia.com)

**BSE CODE 524624**

**Sub: Unaudited Financial Result as on 30.09.2019**

Dear Sir/Madam,

We are hereby forwarding the following documents:-

- 1.Unaudited financial result as on 30.09.2019
- 2.Auditors Report on financial result pursuant to regulation 33.
- 3.Statement of Assets and Liabilities.
- 4.Declaration as per regulation 33(3)(D) of the SEBI

This is for your information .

Thanking You,

Yours Faithfully,

**FOR, GAGAN GASES LTD.**

*Anjali*

**ANJALI JAIN  
COMPANY SECRETARY  
MEMBERSHIP NO. A41488**



# GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

website : www.gangases.com, email : gagan@gangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

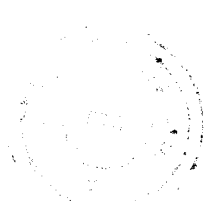
Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9	12	10	21	24	58
II	Other Income	1	0	0	1	0	1
III	Total Revenue (I+II)	10	12	10	22	24	59
IV	Expenses :						
a	Cost of materials consumed	0	0	0	0	0	0
b	Purchase of Stock-in-trade	0	0	0	0	0	0
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0	0
d	Employee benefit expenses	7	6	6	12	12	24
e	Finance cost	0	0	0	0	0	0
f	Depreciation and amortisation expenses	1	1	1	2	2	5
g	Other expenses	2	7	3	10	10	14
	Total Expenses	10	14	10	24	24	43
V	Profit before exceptional and extraordinary items & tax (III-IV)	0	-2	0	-2	0	16
VI	Exceptional items	0	0	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	0	-2	0	-2	0	16
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit before tax (VII-VIII)	0	-2	0	-2	0	16
X	Tax expense						
	(1) Current tax	0	0	0	0	0	-3
	(2) Deferred tax	0	0	0	0	0	1
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	0	-2	0	-2	0	14
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0	0	0
XIV	Profit/Loss from discontinuing operations ( after tax ) (XII-XIII)	0	0	0	0	0	0
XV	Profit/Loss for the period (XI+XIV)	0	-2	0	-2	0	14
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
XVII	Total Comprehensive Income (XV+XVI)	0	0	0	0	0	14
XVIII	Earnings per share :						
	(1) Basic	0.00	0.00	0.01	0.00	0.01	0.31
	(2) Diluted	0.00	0.00	0.01	0.00	0.01	0.31

Notes :-

- The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them
  - While preparing unaudited results, the company has followed the procedure laid down in AS 34.
  - The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on
- These results have been subjected to limited review by Statutory Auditorsof the company and are available on Company's

Place: Indore

Date: 19.10.2019



Gagan Maheshwary  
Managing Director

**ABN & Co.**

CHARTERED ACCOUNTANTS

PH. 0731-4225229

bmbhandari@rediffmail.com

223, Milinda Manor, Opp. Central Mall, RNT Marg, INDORE-452001

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL**

UDIN: 19071232AAAADZ4629

To,

The Board of Directors of **GAGAN GASES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **GAGAN GASES LIMITED** ("The Company") for the quarter and half year ended September 30, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**ABN & Co.**

CHARTERED ACCOUNTANTS

PH. 0731-4225229

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4. We were neither engaged to review, nor we have reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter and half year ended on September 30, 2018 and accordingly we do not express any conclusion on the result in the statement for the quarter and half year ended September 30, 2018 and as these figures have been furnished by the Management.

For and on behalf of

**For ABN & Co.**

Chartered Accountants

FRN.004447C



**CA. B. M. Bhandari**

(Partner)

(M. No. 071232)

Place: Indore

Date: 19/10/2019

# GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

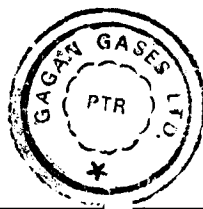
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228 Rounded in lacs

	Particulars	As at 30.09.2019 (Unaudited)	As at 30.09.2018 (Unaudited)	As at 31.03.2019 (Audited)
Notes :1	Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 for the half year ended 30.9.2019.(Rounded in Lac)			
	<b>ASSETS</b>			
(1)	<b>Non Current Assets</b>			
(a)	Property,plant And quipment	70.14	75.4	70.49
(b)	Capital works -in-progress	0	0	0
(c)	Investment property	0	0	0
(d)	Intengible assets	0	0	0
(e)	Intengible assets under development	0	0	0
(f)	Investment in subsidiaries	0	0	0
(g)	Financial assets			
	Investments	7.25	0	0
	Loans	0	0	0
	Other financial assets	17.98	0	0
(h)	Income tax assets (net)	0	0	0
(i)	Other non-current assets	0.00	17.97	32.27
	<b>Sub-total-Non-current assets</b>	<b>95.37</b>	<b>93.37</b>	<b>102.76</b>
(2)	<b>Current Assets</b>			
(a)	Inventories	11.70	0.15	0.15
(b)	Financial assets			
	Investment	0	0	0
	Trade receivables	10.45	12.03	18.95
	Cash and Cash equivalents	2.86	5.43	17.05
	Other bank liabilities	0	0	0
	Loans	0	0	0
(c)	Other current assets	8.52	3.93	5.46
	<b>Sub-total Current assets</b>	<b>33.53</b>	<b>21.54</b>	<b>41.60</b>
	<b>TOTAL - ASSETS</b>	<b>128.9</b>	<b>114.91</b>	<b>144.36</b>
	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
(a)	Equity Share Capital	451.85	451.85	451.85
(b)	Other equity	-332.07	-346.60	-332.96
	<b>Sub-Total-Equity</b>	<b>119.78</b>	<b>105.25</b>	<b>118.89</b>
(2)	<b>Non Current Liabilities</b>			
(a)	<b>Financial liabilities</b>	0	0	0
(b)	Provisions	0	0	16.33
(c)	Deferred tax liabilities	0	0	0
(d)	Government grant	0	0	0
(e)	Other non - current liabilities	0	1.83	2.33
	<b>Sub-total-Non-current liabilities</b>	<b>0</b>	<b>1.83</b>	<b>18.66</b>
(4)	<b>Current Liabilities</b>			
(a)	<b>Financial liabilities</b>			
	Short term borrowings	5.32	0	0
	Trade payables	0	0	0.36
	Other financial liabilities	0	0	0
(b)	Other current Liabilities	1.28	4.02	4.21
(c)	Provisions	2.52	3.81	2.24
(d)	Government grant	0	0	0
(e)	Current tax liabilities (net)	0	0	0
	<b>Sub-total-Current liabilities</b>	<b>9.12</b>	<b>7.83</b>	<b>6.81</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>128.9</b>	<b>114.91</b>	<b>144.36</b>

Place : Indore

Dated : 19.10.2019



Gagan Maheshwary  
Managing Director

**CIN L24111MP1986PLC004228**

**GAGAN/2019**

**19<sup>th</sup>October,2019**

To,

The General Manager

DCS-CRD

BSE Ltd.

Rotunda Building

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**BSE CODE 524624**

**Sub: Declaration Pursuant to Regulation 33(3)( D) of the SEBI (Listing Obligation and Disclosure Requirement ) (Amended) Regulation ,2016.**

Dear Sir/Madam,

In accordance with Regulation 33(3) (D) of the SEBI ((Listing Obligation and Disclosure Requirement ) Regulations ,2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement ) (Amendment) Regulation ,2016 , we hereby declare that M/s ABN & Co., Chartered Accountants ( Firm Registration Number : 004447C ) Statutory Auditors of the company have issued and Audit report with unmodified opinion on Audited Financial results of the company for the Quarter ended 30<sup>th</sup> September, 2019.

Kindly take the declaration for your information .

Thanking You,

Yours Faithfully,

**FOR, GAGAN GASES LTD.**

*Anjali*

**ANJALI JAIN**

**COMPANY SECRETARY**

**MEMBERSHIP NO. A41488**

