

27<sup>th</sup> July, 2022

To,  
The Compliance Deptt,  
BSE Ltd, Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400001

BSE CODE : 524624

**Sub: Outcome of Board Meeting & Unaudited financial results for quarter ended on 30<sup>th</sup> June 2022.**

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on 27th July, 2022 , which commenced at 2 P.M. and concluded at 3.30 P.M. considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

In this connection, we are enclosing herewith the following:

- (i) Un-audited Financial Results for the quarter ended on 30th June, 2022
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter ended 30th June, 2022.

Other matters discussed in the meeting:

1. Resignation of Independent Director - Resignation of Smt. Rimjhim Joshi as Independent director of the company was accepted.
2. Sale of surplus land - Sale of surplus land being plot no 602, sector 3, Pithampur, distt dhar for a consideration of Rs. 2,35,73,160/- was approved.
3. Running of LPG Bottling plant- The matter was discussed and Board of Directors decided to form a committee of Shri Gagan Maheshwary, Managing Director & Shri B.S Rana, Director & CFO, to explore & suggest other alternative ways for the growth of company and submit its report for further action & discussion in the next meeting of Board of Directors.

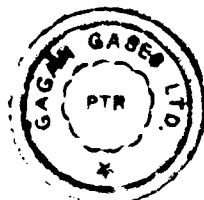
You are requested to please take the same on record.

Thanking you

For GAGAN GASES LTD

*Anjali*

Anjali Jain  
Company Secretary  
Membership No. A41488



# GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022**

Website : www.gagangases.com Email : gm@gagangases.com PH: 62634 93543 CIN : L24111MP1986PLC004228 (Rs in lacs)

Sr.No	Particulars	Quarter ended			Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from Operations	90.47	76.81	53.00	289.92	
II	Other Income	0.00	0.67	0.00	0.86	
III	<b>Total Income (I+II)</b>	<b>90.47</b>	<b>77.48</b>	<b>53.00</b>	<b>290.78</b>	
IV	Expenses :					
	Cost of materials consumed	30.16	86.44	37.00	238.69	
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	
	Changes in inventories	28.39	-25.27	0.00	-29.10	
	Employee benefit expenses	6.45	6.81	7.00	28.51	
	Finance cost	0.00	4.69	0.00	5.46	
	Depreciation and amortisation expenses	1.80	1.91	2.00	7.31	
	Other expenses	11.71	-4.15	5.00	12.96	
	<b>Total Expenses (IV)</b>	<b>78.51</b>	<b>70.43</b>	<b>51.00</b>	<b>263.83</b>	
V	Profit/(Loss) before Exceptional Items & tax (III-IV)	11.96	7.05	2.00	26.95	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit/(Loss) before tax (V-VI)	11.96	7.05	2.00	26.95	
VIII	Tax expense					
	(1) Current tax	2.00	8.71	0.00	8.71	
	(2)Deferred tax	0.00	12.52	0.00	12.52	
	<b>Total Tax expense (VIII)</b>	<b>2.00</b>	<b>21.23</b>	<b>0.00</b>	<b>21.23</b>	
IX	Profit/(Loss) for the period (VII-VIII)	9.96	-14.18	2.00	5.72	
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	
	(ii) Income tax expense relating to items that will not be reclassified to profit & Loss	0.00	0.00	0.00	0.00	
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>9.96</b>	<b>-14.18</b>	<b>2.00</b>	<b>5.72</b>	
XII	Paid up Equity Share Capital (Face value 10/- each)	451.85	451.85	451.85	451.85	
XIII	Other Equity excluding Revaluation reserve				-339.97	
XIV	Earnings per share :					
	(1) Basic	0.22	-0.31	0.04	0.13	
	(2) Diluted	0.22	-0.31	0.04	0.13	

Notes :-

1.The figures for the corresponding previous quarter have been restated /regrouped wherever necessary, to make them comparable.

2. While preparing unaudited results,the company has followed the procedure laid down in AS 34.

3.The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27.07.2022.

4.These results have been subjected to limited review by Statutory Auditors of the company and are available on Company's website.

**For GAGAN GASES LTD.**  
For Gagan Gases Ltd

Gagan Maheshwary  
Managing Director  
DIN :00320425

Place: Pithampur  
Date: 27.07.2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL**

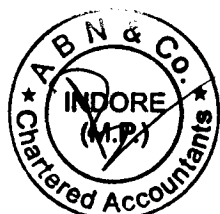
To,

The Board of Directors of **Gagan Gases Limited**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **Gagan Gases Limited** ("The Company") for the quarter ended 30<sup>th</sup> June , 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And



Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

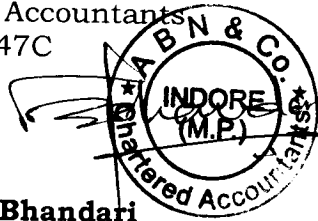
4. We draw attention to the following matters:-
- We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on June 30<sup>th</sup>, 2021 and accordingly we do not express any conclusion on the result in the statement for the quarter ended June, 30<sup>th</sup>, 2021 and as these figures have been furnished by the Management.

For and on behalf of

**For ABN & Co.**

Chartered Accountants

FRN.004447C



**CA. B. M. Bhandari**

(Partner)

(M. No. 071232)

Place: Indore

Date: 27<sup>th</sup> July 2022

**UDIN 22071232ANSACH5401**