

CIN L24111MP1986PLC004228

11th February, 2020

GAGAN/2020

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

Email: corp.relations@bseindia.com
Online filing at listing.bseindia.com

BSE CODE 524624

Sub: Unaudited Financial Results and Limited Review report as on 31.12.2019.

Dear Sir/Madam,

We are hereby forwarding the Unaudited Financial results and Limited Review report as on 31.12.2019.

This is for your Information and needful.

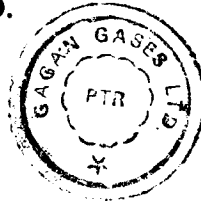
Thanking You,

Yours faithfully,

FOR, GAGAN GASES LTD.



**GAGAN MAHESHWARY
MANAGING DIRECTOR
DIN: 00320425**



GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2019

Rounded in lacs

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	37	9	18	57	42	58
II	Other Income	0	1	0	1	0	1
III	Total Revenue (I+II)	37	10	18	58	42	59
IV	Expenses :						
a	Cost of materials consumed	19	0	0	19	0	0
b	Purchase of Stock-in-trade	0	0	0	0	0	0
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0	0
d	Employee benefit expenses	8	7	6	21	18	24
e	Finance cost	0	0	0	0	0	0
f	Depreciation and amortisation expenses	1	1	1	3	3	5
g	Other expenses	6	2	3	14	12	14
	Total Expenses	34	10	10	57	33	43
V	Profit before exceptional and extraordinary items & tax (III-IV)	3	0	8	1	9	16
VI	Exceptional items	0	0	0	0		0
VII	Profit before extraordinary items and tax (V-VI)	3	0	8	1	9	16
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit before tax (VII-VIII)	3	0	8	1	9	16
X	Tax expense						
	(1) Current tax	0	0	0	0	0	-3
	(2) Deferred tax	0	0	0	0	0	1
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	3	0	8	1	9	14
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0	0	0
XIV	Profit/Loss from discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV	Profit/Loss for the period (XI+XIV)	3	0	8	1	9	14
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
XVII	Total Comprehensive Income (XV+XVI)	3	0	8	1	9	14
XVIII	Earnings per share :						
	(1) Basic	0.07	0.00	0.18	0.02	0.20	0.31
	(2) Diluted	0.07	0.00	0.18	0.02	0.20	0.31

Notes:

- The figures for the corresponding previous quarter have been restated/regrouped whenever necessary, to make them comparable.
- While preparing unaudited results, the company has followed the procedure as laid down in AS 34.
- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.02.2020. These results have been subjected to limited review by the Statutory Auditors of the company and are available on the company's website.

PLACE : Pithampur
Date: 11.02.2020



Gagan Maheshwary
Managing Director
Din:00320425

ABN & Co.

CHARTERED ACCOUNTANTS

bmbhandari@rediffmail.com,

223, Milinda Manor, Opp. Central Mall, RNT Marg, INDORE-452001

LIMITED REVIEW REPORT

To,
The Board of Directors
GAGAN GASES LIMITED
Dear Sirs,

Re.: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2019 and year to date from April 1, 2019 to December 31, 2019.

We have reviewed the accompanying Statement of unaudited financial results of **GAGAN GASES LIMITED** ("The Company") for the quarter ended 31st December, 2019 and year to date from April 1, 2019 to December 31, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July 2019 (the Circular).

This Statement which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

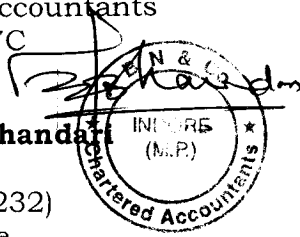
We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
For ABN & Co.
Chartered Accountants
FRN.004447C

CA. B. M. Bhandari
(Partner)
(M. No. 071232)
Place: Indore
Date: 11/02/2020



UDIN: 20071232AAAAAE6515