

12th February, 2022

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 524624

Sub: Outcome of Board Meeting and Unaudited financial results for quarter ended on 31st December 2021.

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on 12th February, 2022 , which commenced at 2 P.M. and concluded at 3.20 P.M. considered and approved the Un-audited Financial Results of the Company for the quarter and nine month ended 31st December, 2021.

In this connection, we are enclosing herewith the following:

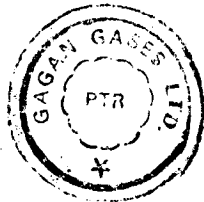
- (i) Un-audited Financial Results for the quarter and nine month ended on 31st December, 2021.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter and nine month ended 31st December, 2021.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD

Anjali
ANJALI JAIN
COMPANY SECRETARY
MEMBERSHIP NO.A41488



GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2021

Website : www.gagangases.com Email : gm@gagangases.com PH: 62634 93543 CIN : L24111MP1986PLC004228

(Rs in lacs)

Sr.No	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	79.00	81.21	62.91	213.10	131.91	217.39
II	Other Income	0.00	0.00		0.08	0.31	1.75
III	Total Income (I+II)	79.00	81.21	62.91	213.18	132.22	219.14
IV	Expenses :						
	Cost of materials consumed	53.54	46.13	50.53	152.25	100.86	150.83
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories	0.78	11.01	-7.03	-3.84	-8.58	0.00
	Employee benefit expenses	6.34	7.50	5.76	21.26	13.51	25.78
	Finance cost	0.00	0.00	0.00	0.00	0.00	6.65
	Depreciation and amortisation expenses	1.80	1.80	1.00	5.40	3.00	7.26
	Other expenses	4.07	8.34	3.00	17.48	12.97	12.60
	Total Expenses (IV)	66.53	74.78	53.26	192.55	121.76	203.12
V	Profit/(Loss) before Exceptional Items & tax (III-IV)	12.47	6.43	9.65	20.63	10.46	16.02
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	12.47	6.43	9.65	20.63	10.46	16.02
VIII	Tax expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	2.73
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	10.07
	Total Tax expense (VIII)	0.00	0.00	0.00	0.00	0.00	12.80
IX	Profit/(Loss) for the period (VII-VIII)	12.47	6.43	9.65	20.63	10.46	3.22
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax expense relating to items that will not be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	12.47	6.43	9.65	20.63	10.46	3.22
XII	Paid up Equity Share Capital (Face value 10/- each)	451.85	451.85	451.85	451.85	451.85	451.85
XIII	Other Equity excluding Revaluation reserve						-345.70
XIV	Earnings per share :						
	(1) Basic	0.28	0.14	0.21	0.46	0.23	0.07
	(2) Diluted	0.28	0.14	0.21	0.46	0.23	0.07

Notes :-

- 1.The figures for the corresponding previous quarter have been restated /regrouped wherever necessary, to make them comparable.
2. While preparing unaudited results,the company has followed the procedure laid down in AS 34.
- 3.The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.02.2022.
- 4.These results have been subjected to limited review by Statutory Auditors of the company and are available on Company's website

For GAGAN GASES LTD.
For Gagan Gases Ltd

Gagan Maheshwary
Managing Director
DIN :00320425

Place: Indore
Date: 12.02.2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL**

To,

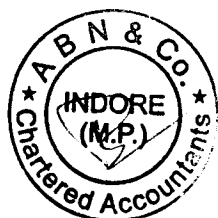
The Board of Directors of **GAGAN GASES LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of GAGAN GASES LIMITED ("The Company") for the quarter and period ended December 31st, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. We draw attention to the following matters:-

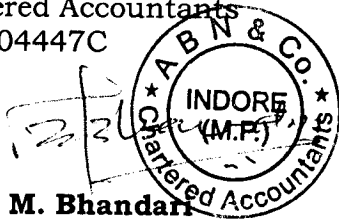
We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter and period ended on December 31st, 2020 and accordingly we do not express any conclusion on the result in the statement for the quarter and period ended December 31st, 2020 and as these figures have been furnished by the Management.

For and on behalf of

For ABN & Co.

Chartered Accountants

FRN.004447C



CA. B. M. Bhandari

(Partner)

(M. No. 071232)

Place: Indore

Date: 12/02/2022

UDIN 22071232ABOICB5720