

**CIN L24111MP1986PL\_C004228**

**GAGAN/2020**

14th September,2020

To,

The General Manager

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

DCS-CRD

Online filing at [listing.bseindia.com](http://listing.bseindia.com)

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

**BSE CODE 524624**

Sub: Unaudited Financial Results and Limited Review Report as on 30.06.2020.

Dear Sir/Madam,

We are hereby forwarding the Unaudited Financial Results and Limited Review Report as on 30.06.2020.

This is for your Information and needful.

Thanking You,

Your Faithfully,

**FOR, GAGAN GASES LIMITED.**

  
**GAGAN MANESHWARY**  
MANAGING DIRECTOR  
DIN: 00320425



# GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	16	68	12	127
II	Other Income	0	1	0	0
III	<b>Total Revenue (I+II)</b>	<b>16</b>	<b>69</b>	<b>12</b>	<b>127</b>
IV	Expenses :				
a	Cost of materials consumed	9	47	0	65
b	Purchase of Stock-in-trade	0	0	0	0
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0
d	Employee benefit expenses	4	8	6	29
e	Finance cost	0	0	0	1
f	Depreciation and amortisation expenses	1	3	1	6
g	Other expenses	7	7	7	21
	<b>Total Expenses</b>	<b>21</b>	<b>65</b>	<b>14</b>	<b>122</b>
V	<b>Profit before exceptional and extraordinary items &amp; tax (III-IV)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
VI	Exceptional items	0	0	0	0
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
VIII	Extraordinary items	0	0	0	0
IX	<b>Profit before tax (VII-VIII)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
X	Tax expense				
	(1) Current tax	0	0	0	1
	(2) Deferred tax	0	0	0	-1
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
XII	Profit/(Loss) from discontinuing operations	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0
XIV	<b>Profit/Loss from discontinuing operations ( after tax ) (XII-XIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XV	<b>Profit/Loss for the period (XI+XIV)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0
XVII	<b>Total Comprehensive Income (XV+XVI)</b>	<b>-5</b>	<b>4</b>	<b>-2</b>	<b>5</b>
XVIII	Earnings per share :				
	(1) Basic	0.00	0.09	0.00	0.12
	(2) Diluted	0.00	0.09	0.00	0.12

Notes :-

- The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.
- While preparing unaudited results, the company has followed the procedure as laid down in AS 34.
- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14.9.2020. These results have been subjected to limited review by the statutory auditors of the Company and are available on the Company's Website

Place : INDORE  
Date : 14.09.2020



Gagan Maheshwary  
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL**

To,

The Board of Directors of **Gagan Gases Limited**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **Gagan Gases Limited** ("The Company") for the quarter ended June , 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And



Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-
- a. We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on June 30, 2019 and accordingly we do not express any conclusion on the result in the statement for the quarter ended June, 30, 2019 and as these figures have been furnished by the Management.

For and on behalf of  
**For ABN & Co.**  
Chartered Accountants  
FRN.004447C



**CA. B. M. Bhandari**  
(Partner)  
(M. No. 071232)

Place: Indore  
Date: 14<sup>th</sup> September 2020  
**UDIN 20071232AAAABT7465**