

# GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

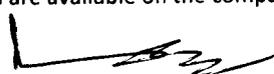
website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

Rounded in lacs

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	18	10	11	42	35	48
II	Other Income	0	0	0	0	1	1
III	Total Revenue (I+II)	18	10	11	42	36	49
IV	Expenses :						
a	Cost of materials consumed	0	0	0	0	2	0
b	Purchase of Stock-in-trade	0	0	0	0	0	2
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0	0
d	Employee benefit expenses	6	6	7	18	20	26
	Finance cost	0	0	0	0	0	0
	Depreciation and amortisation expenses	1	1	1	3	3	6
g	Other expenses	3	3	1	12	11	16
	Total Expenses	10	10	9	33	36	50
V	Profit before exceptional and extraordinary items & tax (III-IV)	8	0	2	9	0	-1
VI	Exceptional items	0	0	0	0		0
VII	Profit before extraordinary items and tax (V-VI)	8	0	2	9	0	0
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit before tax (VII-VIII)	8	0	2	9	0	0
X	Tax expense						
	(1) Current tax	0	0	0	0	0	0
	(2)Deferred tax	0	0	0	0	0	1
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	8	0	2	9	0	0
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0	0	0
XIV	Profit/Loss from discontinuing operations ( after tax ) (XII-XIII)	0	0	0	0	0	0
XV	Profit/Loss for the period (XI+XIV)	8	0	2	9	0	0
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
XVII	Total Comprehensive Income (XV+XVI)	8	0	2	9	0	0
XVIII	Earnings per share :						
	(1) Basic	0.18	0.01	0.044	0.20	0	0.01
	(2) Diluted	0.18	0.01	0.044	0.20	0	0.01

**Notes:**

- The figures for the corresponding previous quarter have been restated/regrouped whenever necessary, to make them comparable.
- While preparing unaudited results, the company has followed the procedure as laid down in AS 34.
- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 13.02.2019. These results have been subjected to limited review by the Statutory Auditors of the company and are available on the company's website.



K.R. Maheshwary  
Managing Director

PLACE : INDORE  
Date: 13.02.2019

**ABN & Co.**

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL**

To,

The Board of Directors of **GAGAN GASES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **GAGAN GASES LIMITED** ("The Company") for the quarter ended December 31, 2018("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

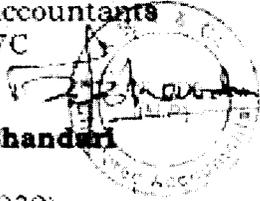


4. We draw attention to the following matters:-

We were neither engaged to review, nor we have reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on December 31, 2018 and accordingly we do not express any conclusion on the result in the statement for the quarter ended December, 31, 2018 and as these figures have been furnished by the Management.

For and on behalf of  
**For ABN & Co.**  
Chartered Accountants  
FRN.004447C

**CA. B. M. Bhandari**  
(Partner)  
(M. No. 071232)



Place: Indore  
Date: 13/02/2019