

22nd July, 2022

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 524624

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Listing Regulations, this is to inform you that the Company has executed a Memorandum of Understanding (MoU) on July 22, 2022, for the sale of the Company's surplus Land & Building with plot area measuring 10000 Square meter situated at Plot no. 602, Sector 3, Pithampur, Distt Dhar, MP for a consideration of Rs. 2,35,73,160/- on the terms and conditions mentioned therein and have received an initial advance of Rs. 11 lacs.

The buyer is a third party buyer who does not belong to the Promoter/Promoter Group Companies and the transaction does not fall under the ambit of Related Party Transactions.

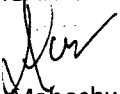
None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested either directly or indirectly in the aforesaid matter.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD.

For GAGAN GASES LTD.,

 Director

Gagan Maheshwary.

Managing Director.

DIN:00320425