

10th February, 2024

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 52462

Sub: Outcome of Board Meeting & Unaudited financial results for quarter ended on 31st December 2023.

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on 10th February, 2024 , which commenced at 2 P.M. and concluded at 2.30 P.M. considered and approved the Un-audited Financial Results of the Company for the quarter and nine month ended 31st December, 2023.


In this connection, we are enclosing herewith the following:

- (i) Un-audited Financial Results for the quarter and nine month ended on 31st December, 2023.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter and nine month ended 31st December, 2023.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD.,


Anjali Jain
Company Secretary
Membership no. A41488

GAGAN GASES LIMITED

REGD. OFFICE-40, SCHEME NO 78, PART II, VIJAYNAGAR, INDORE (M.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2023

Website : www.gagangases.com Email : gm@gagangases.com PH: 07313192887 CIN : L24111MP1986PLC004228 (Rs in lacs)

Sr.No	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	60.30	54.51	36.87	149.00	186.78	220.89
II	Other Income	0.00	0.00	231.02	0.00	231.02	235.56
III	Total Income (I+II)	60.30	54.51	267.89	149.00	417.80	456.45
IV	Expenses :						
	Cost of materials consumed	13.36	63.76	44.90	87.17	116.80	141.71
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories	23.45	-29.82	-24.70	1.13	5.84	
	Employee benefit expenses	8.83	9.27	7.21	26.92	20.01	29.52
	Finance cost	0.00	0.00	0.00	0.00	0.72	4.51
	Depreciation and amortisation expenses	1.70	1.70	1.80	5.10	5.40	6.74
	Other expenses	6.35	6.03	9.12	24.73	25.54	28.54
	Total Expenses (IV)	53.69	50.94	38.33	145.05	174.31	211.02
V	Profit/(Loss) before Exceptional Items & tax (III-IV)	6.61	3.57	229.56	3.95	243.49	245.43
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	6.61	3.57	229.56	3.95	243.49	245.43
VIII	Tax expense						
	(1) Current tax	0.00	0.00	50.94	0.00	54.94	60.24
	(2)Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.44
	Total Tax expense (VIII)	0.00	0.00	50.94	0.00	54.94	58.80
IX	Profit/(Loss) for the period (VII-VIII)	6.61	3.57	178.62	3.95	188.55	186.63
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax expense relating to items that will not be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	6.61	3.57	178.62	3.95	188.55	186.63
XII	Paid up Equity Share Capital (Face value 10/- each)	451.85	451.85	451.85	451.85	451.85	451.85
XIII	Other Equity excluding Revaluation reserve						-153.34
XIV	Earnings per share :						
	(1) Basic	0.15	0.08	3.95	0.09	4.17	4.13
	(2) Diluted	0.15	0.08	3.95	0.09	4.17	4.13

Notes :-

- The figures for the corresponding previous quarter have been restated /regrouped wherever necessary, to make them comparable.
- While preparing unaudited results,the company has followed the procedure laid down in AS 34.
- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 10.02.2024.
- These results have been subjected to limited review by Statutory Auditors of the company and are available on Company's website.

For GAGAN GASES LTD.
For Gagan Gases Ltd.

Gagan Maheshwary
Managing Director
DIN :00320425

Place: Indore
Date: 10.02.2024



DILIP K NEEMA AND ASSOCIATES

Chartered Accountants

406, Rounak Plaza, South Tukoganj, Indore, Indore-452001 Madhya Pradesh

Phone:9425062556,0731-3510887,

E-Mail:cadkneema@gmail.com ,cadkneema@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL

To,

The Board of Directors of **Gagan Gases Limited**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **Gagan Gases Limited** ("The Company") for the quarter ended **31st December, 2023** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement, which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

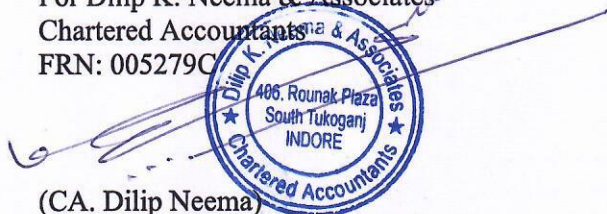
2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dilip K. Neema & Associates

Chartered Accountants

FRN: 005279C



(CA. Dilip Neema)

Prop. M. No. 074067

Indore , 10.02.2024

UDIN: 24074067BKFAHD5495