

Date:28th Sept, 2024

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE :524624

Sub : Outcome of the 38th AGM of Gagan Gases Ltd held on Saturday 28th September 2024 at 10.00 AM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

We are enclosing herewith outcome of the 38th AGM of the company held on Saturday 28th September 2024 at 10.00 AM and concluded at 12.00 P.M.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD

Anjali Jain
Company Secretary
Membership No.A41488

Proceedings of the 38th AGM of Gagan Gases Ltd held on Saturday 28th September 2024 at 10AM at the Registered Office of the Company at 40, Scheme no 78, Part 2, Vijaynagar, Indore (MP) -452010.

Shri Gagan Maheshwary, Managing Director chaired the proceeding of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman addressed the shareholders.

The Company had provided remote e-voting facilities to eligible shareholders holding shares as on Cut-off date i.e. **September 20, 2024** to cast their votes electronically. Accordingly, remote e voting was kept open from **September 25, 2024** (10.00 a.m.) to **September 27, 2024** (05.00 p.m.). The Chairman requested the shareholders to cast their vote, who had not cast their vote by remote e-voting process on business as set out in the Notice of AGM dated **July 20, 2024**, to electronically vote through e-voting facility provided by Company through Central Depository Services Limited (CDSL) platform.

The Chairman further informed that the Company had appointed CS Heena Agrawal Practicing Company Secretary, as Scrutiniser for scrutinising the voting and remote e-voting process in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014, read together with prescribed MCA Circulars and SEBI circulars.

Thereafter the Chairman informed that the consolidated report on total votes casted in favour and against would be submitted by the Scrutiniser within 48 hours of the conclusion of the AGM and the same shall be disseminated to the stock exchanges and also uploaded on the website of the Company (www.gangases.com).

The following items of business as set out in the Notice convening the **38th Annual general Meeting** were commenced for shareholders, consideration and approval:

ORDINARY BUSINESS :-

1. The members have considered and hereby approve and adopt the Audited Statement of Profit & Loss for the year ended 31st March, 2024 and Balance Sheet as on that date and the report of the Board of Directors and Auditors thereon.
2. "Resolved that Shri K.R Maheshwary (DIN 00786402) be and is hereby re-appointed as Director of the company, liable to retire by rotation."

SPECIAL BUSINESS

3. "Resolved that pursuant to the provisions of the Companies Act, 2013 and the rules made there under read with Schedule IV to the Companies Act, 2013 and pursuant to clause 49 of the listing agreement, Shri Gagan Maheshwary (DIN 00320425), be and hereby appointed as Managing Director of the Company to hold office for five years with effect from 19 October 2024 to 18 Oct 2029 on payment of remuneration for the aforesaid period on the following terms and conditions.
 - I. REMUNERATION
Rs. 1,00,000 (Rupees one lac) per month (earlier Rs. One lac) and other statutory benefits as applicable to the employees of the company with annual increment as may be decided by board of directors from year to year.

II. PERQUISITES

REIMBURSEMENT OF MEDICAL EXPENSES

Reimbursement of medical expenses (including insurance premium for medical and hospitalisation policy, if any) incurred for self and family, subject to a ceiling of one month's salary or three months' salary over a period of three years, as per Rules of the Company.

USE OF VEHICLE AND TELEPHONE

Free use of car and telephone for the business of the company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution."

Since there being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

For Gagan Gases Ltd

Anjali Jain
Company Secretary
Membership No.A41488