

27th September, 2025

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 524624 Scrip id : GAGAN

Subject: Voting Results and Scrutinizer's Report of the 39th AGM of Gagan Gases Ltd held on Saturday 27th September 2025 at 10.00 AM

Dear Sir/Madam,

We are enclosing herewith following documents :

1. Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
2. Scrutinizer Report on e-voting during the AGM.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD

Anjali Jain
Company Secretary
Membership no.A41488

DETAILS OF VOTING RESULTS

Details as per clause 44(3) of SEBI LODR, Regulation 2015 of 39th Annual General Meeting of Gagan Gases Limited are as follows:

Sr. No.	Particulars	Details
1.	Date of Annual General Meeting	27 th September, 2025
2.	Total No. of Shareholders on Record date/Book closure date	8643
3.	No. of Shareholders present in meeting either in person or through proxy or by e-voting: • Promoters and Promoter Group - In Person - In Proxy - In e-voting • Public: - In Person - In Proxy - In e-voting	06 03 00 24 02 10
4.	No. of shareholders attended the meeting through Video Conferencing:	NIL

For Gagan Gases Ltd


Ms. Anjali Jain
Company Secretary
Membership No. A41488

AGENDA-WISE VOTING RESULTS

In Case of Ballot / E-voting

All the resolutions were carried out through e-voting and ballot.

Item No.	Particulars of Resolution	Mode of Voting ballot / e-voting)	Resolution required (ordinary/ special)	Remarks
1.	To consider, approve and adopt Audited Statement of Profit and Loss for the year ended 31 st March, 2025 and Balance Sheet as on 31.03.2025 and the report of the Board of Directors and Auditors thereon.	Ballot/E-voting	Ordinary	The resolution was passed with 100% Majority.
2.	To appoint a Director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a Director of the company.	Ballot /E-voting	Ordinary	The resolution was passed with 100% Majority.

For Gagan Gases Ltd

Anjali

Ms. Anjali Jain
Company Secretary
Membership No. A41488



HEENA AGRAWAL

PRACTICING COMPANY SECRETARY

MOBILE NO. 99936-62639

94245-84560

Address: 73/12 Nanda Nagar Patnipura Square, Agrawal Bhavan, Main Road Indore

Email ID:- agrawal.naina007@gmail.com, agrawalcsheena@gmail.com

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013]

[Rule 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s. Gagan Gases Ltd.
CIN: L24111MP1986PLC004228
Registered Office - 40, Scheme No 78,
Part 2, Vijay Nagar Indore MP 452010 IN

The 39th Annual General Meeting of the Equity Shareholders of **Gagan Gases Ltd.** held on Saturday, 27th September, 2025 at 10:00 A.M. at the registered office of the Company situated at 40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN

Dear Sir,

I, **Heena Agrawal**, Practicing Company Secretaries, Indore, appointed as scrutinizer on 26th July, 2025, pursuant to the authority granted by the Board of Directors for the purpose of the poll taken on the below mentioned resolution(s), at the 39th Annual general meeting of the Equity Shareholders of **Gagan Gases Ltd.** (CIN: L24111MP1986PLC004228) held on **Saturday, 27th September, 2025 at 10:00 A.M.** at the registered office of the Company situated at **40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN**

I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. No Ballot papers were found incomplete and/or otherwise found defective or invalid.
4. The result of the Poll is annexed Resolution wise.

"RESULT OF POLL"

RESOLUTION No. 1: ORDINARY RESOLUTION

To consider, approve and adopt Audited Statement of Profit and Loss for the year ended 31st March, 2025 and Balance Sheet as on 31.03.2025 and the report of the Board of Directors and Auditors thereon:

i) Voted in Favor of the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in Favor of the Resolution	% of total number of valid votes cast
35	1791376	100

ii) Voted **against the Resolution:**

Number of members present and voted (In person or proxy)	Number of votes cast in Against the Resolution	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Total Number of members (In person or proxy) whose votes were declared Invalid	Total Number of votes cast by them
NIL	NIL

RESOLUTION No. 2: ORDINARY RESOLUTION

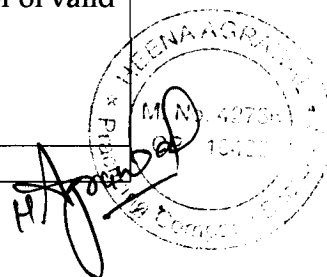
To appoint a director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a director of the company.

i) Voted in Favor of the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in favor of the Resolution	% of total number of valid votes cast
35	1791376	100

ii) Voted **against the Resolution:**

Number of members present and voted (In person or proxy)	Number of votes cast in Against of the Resolution	% of total number of valid votes cast
NIL	NIL	NIL



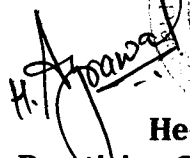
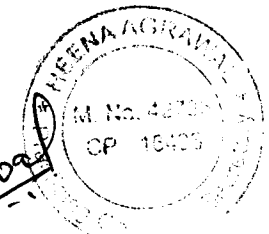
iii) Invalid votes:

Total Number of members (In person or proxy) whose votes were declared Invalid	Total Number of votes cast by them
NIL	NIL

*Percentage calculation with respect to total votes cast in the physical ballot form.

Thanking you,
Your Faithfully,

Date: 27.09.2025
Place: Indore (M.P.)



Heena Agrawal
Practising Company Secretary
ACS 42736 CP 16496
UDIN - A042736G001365695
Peer Review Certificate No. - 2450/2022



HEENA AGRAWAL

MOBILE NO. 99936-62639
94245-84560

PRACTICING COMPANY SECRETARY

Address: 73/12 Nanda Nagar Patnipura Square, Agrawal Bhavan, Main Road Indore

Email ID:- agrawal.naina007@gmail.com, agrawalcsheena@gmail.com

"REPORT OF SCRUTINIZER"

[Pursuant to Section 108 of the Companies Act, 2013]

[Rule 20 of the Companies (Management and Administration) Rules 2014]

To,
The Chairman,
M/s. Gagan Gases Ltd.
CIN: L24111MP1986PLC004228
Registered Office - 40, Scheme No 78,
Part 2, Vijay Nagar Indore MP 452010 IN

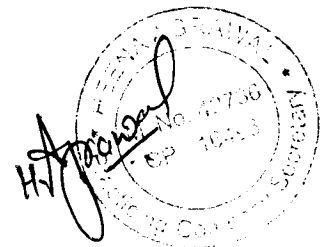
Dear Sir,

The Board of Directors of Gagan Gases limited ('the Company') vide resolution passed on 26th July, 2025 has provided the members of the company, a facility to exercise their right on the resolutions as set out in the notice of Annual General Meeting held on 27th September, 2025 by way of electronic means as required under the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Heena Agrawal, Practicing Company Secretaries, Indore, appointed as scrutinizer on 26th July, 2025, pursuant to the authority granted by the Board of Directors for the purpose of scrutinizing the remote e-voting process of Gagan Gases Ltd. (CIN: L24111MP1986PLC004228) in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of the 39th Annual General Meeting (AGM) of the Company to be held on **Saturday, 27th September, 2025 at 10:00 A.M.** at the registered office of the Company situated at **40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN.**

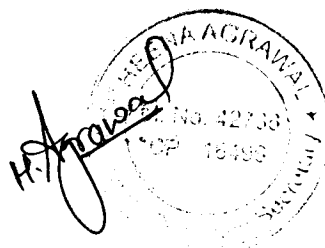
The management of the company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice for the Annual General Meeting of the members of the company. My responsibility as a scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) limited (CDSL), the authorized agency to provide e-voting facilities, engaged by company.

The notice dated 26th July, 2025 convening the 39th Annual General Meeting of the company along with the statement setting out material facts under section 102 of the Companies Act, 2013 was sent to members of the Company.



The members of the company holding shares on the commencement of Book Closer date (20st September, 2025) were entitled to vote on the resolutions proposed as set out in the Annual General Meeting. In this regard, I submit my report as under:

1. The e-voting period remained open from Wednesday, the 24th September 2025 (10:00 am) to Friday, the 26th September 2025 (5:00 pm)
2. At the end of the e-voting period, I have unblocked the electronics votes in the presence of two witnesses not in the employment of the company.
3. The details containing list of shareholders who vote for or against each of the resolutions that were put to vote were downloaded from e-voting website of CDSL (www.evotingindia.com)
4. Pursuant to clause 35B of the Listing Agreement entered by the Company, the Company has also provided facility of voting through the physical ballot form to those members who do not have access to the e-voting facility. This report does not include the result of voting through the physical ballot forms.
5. I have scrutinized the votes casted through electronics means for the purpose report.



"RESULT OF REMOTE E-VOTING"

The result of the voting is as under:

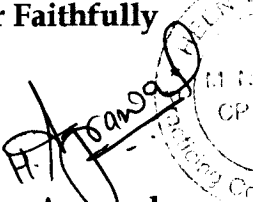
Item No. (of AGM Notice)	Voting Type	Votes in favour of resolution			Votes against resolution			Invalid votes	
		Nos.	Votes	%age*	Nos.	Votes	%age*	Nos.	%age*
Item No.1 (Ordinary resolution)	E- voting	09	1869	99.89	01	02	0.11	0	0
Item No.2 (Ordinary resolution)	E- voting	09	1869	99.89	01	02	0.11	0	0

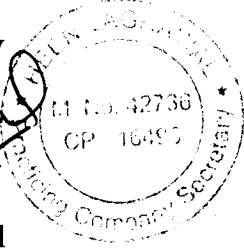
*Percentage calculation with respect to total votes cast under E-voting process.

The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

In terms of the provisions as aforesaid, please sign and acknowledge the receipt of the above on duplicate copy of this report.

Thanking You
Your Faithfully


Heena Agrawal
Practising Company Secretary
ACS 42736 CP 16496
UDIN - A042736G001365695
Peer Review Certificate No. - 2450/2022



Place: - Indore (M.P.)

Date: - 27.09.2025

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:



1. Mr. Pravin Patel
E-211, Slice No. 04, Scheme No. 78
Indore (M.P.)



2. Mr. Sukhram Malviya
770/03, Ram Mandir Ke Pass, Malviya Nagar,
Indore (M.P.)

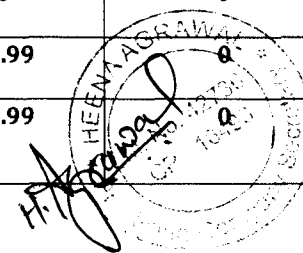
GAGAN GASES LIMITED

Details as per Regulation 44(3) of SEBI LODR Regulations, 2015 (Voting Result of 39th AGM)

1. ORDINARY BUSINESS:

To consider, approve and adopt Audited Statement of Profit and Loss for the year ended 31st March, 2025 and Balance Sheet as on 31.03.2025 and the report of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	No. of shares held (1)	Mode of voting	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of Votes in against (5)	% of votes polled in favour (6)=[(4)/(2)]*100	% of votes polled in against (7)=[(5)/(2)]*100
(A) Promoter & Promoter Group	1762577	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	1762577	100.00	1762577	0	100	0
Sub-Total (A)	1762577	Total	1762577	100.00	1762577	0	100	0
(B) Public Institutions	400	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
Sub-Total (B)	400	Total	0	0	0	0	0	0
(C) Public Non- Institutions	2755523	E-voting & Poll	1871	0.07	1869	02	99.89	0.11
		Postal Ballot	28799	1.04	28799	0	0	0
Sub-Total (C)	2755523	Total	30670	1.11	30668	02	99.99	0
Total (A+B+C)	4518500	E-voting & Poll	1793247	39.69	1793245	02	99.99	0



 H. K. Agrawal
 Chairman
 Gagan Gases Limited

2. ORDINARY BUSINESS:

To appoint a director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a director of the company.

Resolution required: (Ordinary/ Special)						Ordinary Resolution		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	No. of shares held (1)	Mode of voting	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of Votes in against (5)	% of votes polled in favour (6)=[(4)/(2)]*100	% of votes polled in against (7)=[(5)/(2)]*100
(A) Promoter & Promoter Group	1762577	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	1762577	100.00	1762577	0	100	0
Sub-Total (A)	1762577	Total	1762577	100.00	1762577	0	100	0
(B) Public Institutions	400	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
Sub-Total (B)	400	Total	0	0	0	0	0	0
(C) Public Non- Institutions	2755523	E-voting & Poll	1871	0.07	1869	02	99.89	0.11
		Postal Ballot	28799	1.04	28799	0	0	0
Sub-Total (C)	2755523	Total	30670	1.11	30668	02	99.99	0
Total (A+B+C)	4518500	E-voting & Poll	1793247	39.69	1793245	02	99.99	0

Date: 27/09/2025

Place: Indore (M.P.)

Heena Agrawal
Practicing Company Secretary

ACS 42736 CP 16496

UDIN - A042736G001365695

